

# ASSET DEPLETION PROGRAM SHOWDOWN:

COMPARE YOUR OPTIONS FOR FINANCING WITH ASSETS:

| Key Differences:              | NON-QM<br>ASSET<br>DEPLETION                                                                                                                                                                                                                       | FREDDIE MAC<br>ASSET<br>DEPLETION                                                                                                                                                                                                                                 | FANNIE MAE<br>ASSET<br>DEPLETION                                                                                                                                                                                      |
|-------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Eligibility                   | <ul style="list-style-type: none"> <li>There is no age restriction</li> </ul>                                                                                                                                                                      | <ul style="list-style-type: none"> <li>Borrower must: Solely own the assets, have access to withdraw the funds in full without penalty, be at least 62 years old on the Note Date, and the funds must be held in a US-regulated financial institution.</li> </ul> | <ul style="list-style-type: none"> <li>Assets must be liquid and come from retirement accounts. There is no age limit for using asset depletion with Fannie Mae.</li> </ul>                                           |
| Calculation Method            | <ul style="list-style-type: none"> <li>Divides total assets by 60 MONTHS</li> </ul>                                                                                                                                                                | <ul style="list-style-type: none"> <li>Monthly income calculated by dividing a borrower's total assets by 240 months.</li> </ul>                                                                                                                                  | <ul style="list-style-type: none"> <li>Monthly income is calculated by dividing total liquid assets by 360 months.</li> </ul>                                                                                         |
| Maximum LTV                   | <ul style="list-style-type: none"> <li>Up to 80% LTV</li> </ul>                                                                                                                                                                                    | <ul style="list-style-type: none"> <li>Up to 80% LTV</li> </ul>                                                                                                                                                                                                   | <ul style="list-style-type: none"> <li>The maximum LTV ratio for a borrower under 62 is 70%, if over 62 80%</li> </ul>                                                                                                |
| Assets Eligible for Depletion | <ul style="list-style-type: none"> <li>100% of Checking, Savings, Money Market Accounts.</li> <li>90% of Stocks, Bonds, and Mutual Funds.</li> <li>80% of Retirement Assets: Eligible if the borrower is of retirement age, 70% if not.</li> </ul> | <ul style="list-style-type: none"> <li>Savings and checking accounts, money market accounts, retirement investment accounts.</li> <li>70% of stocks, bonds, retirement funds.</li> <li>100% of cash accounts.</li> </ul>                                          | <ul style="list-style-type: none"> <li>Must use assets (non-business or IRA/401k with current distributions) for use as collateral.</li> <li>Stocks, Stock Options, and Mutual Funds use 70% of the value.</li> </ul> |



CALL TODAY FOR DETAILS!

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SCAN NOW!



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