

5/1 ADJUSTABLE-RATE MORTGAGE (ARM)

► A 5/1 Adjustable-Rate Mortgage (ARM) provides a fixed interest rate for the first 5 years, followed by annual rate adjustments. For borrowers who may sell, refinance, or have a shorter ownership timeline, it can be an attractive alternative to a fixed-rate mortgage.

PROGRAM HIGHLIGHTS

-  **5.25%**
Initial Rate
-  Fixed for **5 Years**
-  **Adjusts Annually**
After Year 5
-  **1 / 1 / 5**
Rate Caps
-  **FHA & VA**
Eligible
-  **Non-Convertible**
Cannot convert to a fixed-rate loan.

PROGRAM FEATURES

- Initial rate remains fixed for 5 years
- Rate adjusts once per year after the initial fixed period
- 1/1/5 adjustment caps help limit potential rate increases
- Available for FHA and VA financing
- Designed for borrowers seeking a lower initial fixed payment
- Non-convertible to a fixed-rate loan

HOW THE RATE CAP WORKS

1%

Maximum increase at the first adjustment

1%

Maximum increase at each annual adjustment thereafter

5%

Maximum lifetime increase above the original rate

Consumer Disclaimer: This is not a commitment or guarantee to lend. Rates, fees, and credits are subject to change without notice. Adjustable-rate mortgages may result in changes to the interest rate and monthly payment after the initial fixed-rate period. Program eligibility, credit approval, documentation requirements, property eligibility, and applicable underwriting guidelines apply.



CALL TODAY FOR DETAILS!

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SCAN NOW!



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