# FHA MIP CHEAT SHEET

| PURCHASE PRICE | OLD MIP 0.85% | NEW MIP 0.55% | MONTHLY SAVINGS |
|---|---|---|---|
| $ 200, 000 | $ 136.11 | $ 88.07 | $ 48.04 |
| $ 250, 000 | $ 170.14 | $ 110.09 | $ 60.05 |
| $ 300, 000 | $ 204.16 | $ 132.11 | $ 72.05 |
| $ 350, 000 | $ 238.19 | $ 154.12 | $ 84.07 |
| $ 400, 000 | $ 272.22 | $ 176.14 | $ 96.08 |
| $ 450, 000 | $ 306.25 | $ 198.16 | $ 108.09 |
| $ 472, 030 | $ 321.24 | $ 207.86 | $ 113.38 |

**Terms used on this cheat sheet: (30-year Fixed-Rate 4.875% APR 5.250%, down payment 5%). This chart does NOT factor in any other debts on the consumer's credit report and is only an example of how much buying power the consumer would potentially qualify for based on having no other outstanding debts.*

**The interest rate/APR is only an example of this cheat sheet. Rates/terms may change based on market trends. This rate is only an example and will not guarantee your exact terms of the mortgage or any pre-qualification. In accordance with this Agreement and as described in the Rate and Fee Schedule.*

EQUAL HOUSING OPPORTUNITY

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